No. 4855-8—A. & I. 17-15-97, BANGALORE, DATED 18TH MARCH 1916.

ORDER.—Government are pleased to approve of the formation of a Progress Committee for the Harihar Sub-Taluk, with the *undermentioned gentlemen as members and the Amildar of the taluk as Chairman thereof and to sanction the grant of a contribution of Rs. 100 to the Committee from State Funds.

2. The Secretary to the Economic Conference is requested to draw the attention of the Committee to the instructions contained in the rules referred to above regarding the work expected of it.

P. G. D'SOUZA,
Offg. Secy. to Govt., Depts. of Education and Agriculture.

To—The Secretary, Mysore Economic Conference.
The Deputy Commissioner, Chitaldrug District.
The Comptroller, Mysore Government.
The Compiler, *Mysore Gazette.*

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*PROGRESS COMMITTEE.

HARIHAR SUB-TALUK TOWN.

Deputy Amildar to be *Ex-officio* Chairman.

Members.

1. Mr. Dattatri Rao, Shanbhog, Harihar.
2. ,, H. S. Venkata Rao, Patel, Harihar, Rajenahalli.
3. ,, Narappa, Patel, Kondajji.
4. ,, Mahadeva Naik, landholder, Kondajji.
5. ,, Sankaranaik, landholder, Harihar.
6. ,, Khajee Sammath Saib, landholder, Malebennur.
7. ,, C. V. Hanumantha Rao.
8. ,, Siddalingappa, Patel, Bovinhalli, Malebennur Hobli.
9. ,, Pakeerappa, Komarnahalli.
10. ,, Gopalappa, Mutsaddi, Malebennur.
11. ,, Jade Balaji Rao, Harihar (Retired Head Accountant).

Proceedings of the Government of His Highness the Maharaja of Mysore.

READ.—

Government Order No. 2097-145—G. M. 55-12-239, dated 2nd September 1913, laying down rules to regulate the grant of loans for industrial and commercial purposes.

2. Government Order No. 3917-8—A. & I., 56-15, dated 9th February 1916, approving of the proposal of the Director of Industries and Commerce for the recovery of penal interest at the rate of 12½ per cent on overdue instalments, payable under the hire purchase system from the date of default, and requesting him to suggest the necessary amendments to the rules.

3. Letter No. 3090, dated 12th February 1916, from the Director pointing out that the order read above applies only to hire purchase agreements, that it is necessary to apply the provision *re* penal rate of interest to ordinary industrial takkavi loans also and suggesting amendments to the rules as required.

No. 4953-7—A. & I.56-15-62, DATED BANGALORE, THE 21ST MARCH 1916.

ORDER.—Government are pleased to approve of the Director's suggestion and to direct that the rules be amended as follows :—

(*a*) *For*

Rule 9.—"On every instalment which is not paid before the close of the revenue year in which payment falls due, interest at 6¼ per cent will be charged from the date on which payment ought to have been made.

In calculating interest under this rule, a broken period of a month shall count as half a month or one month according as it is less or not less than 15 days and a fraction of a rupee as half rupee or one rupee according as it is less or not less than 8 annas.

Substitute.

Rule 9.—"On every instalment which is not paid on the due date the Director shall have power to recover interest at 12½ per cent on the amount due from the date on which the payment ought to have been made.

In calculating interest under this rule, a broken period of a month shall count as half a month or one month according as it is less or not less than 15 days and a fraction of a rupee as half rupee or one rupee according as it is less or not less than 8 annas.

(*b*) *For.*

Condition III (iii) of Form 3 attached to the Rules.

"If default in payments of annual instalments on account of the loan occurs, or if the aforesaid..... .....should controvene any of the conditions under which the loan is granted, the unpaid balance of the loan shall be recoverable as an arrear of land revenue."

Substitute.

Condition III (iii) of Form 3 attached to the Rules.

"If default in payments of annual instalments on account of the loan, occurs, the Director shall have power to recover interest at 12½ per cent on the amount due from the date on which the payment ought to have been made. In calculating interest under this rule, a broken period of a month shall count as half a month or one month according as it is less or not less than 15 days and a fraction of a rupee or one rupee according as it is less or not less than 8 annas.

If the aforesaid.....should controvene any of the conditions under which the loan is granted, the unpaid balance of the loan shall be recoverable as an arrear of land revenue."

(*c*) *For*

For clause 8 of Form 4, Hire Purchase Agreement.

"8 If the hirer—

(*a*) shall make default in punctually paying any hire instalment or

(*b*) shall be adjudicated bankrupt or shall file a petition in insolvency or enter into any agreement or composition with his creditors or

(*c*) shall execute or create any mortgage incumbrance or charge of or upon the premises in or upon which the machinery may for the time being be, or give notice of his intention so to do as provided by the last preceding clause or

Substitute.

8. If the hirer shall make default in punctually paying any hire instalment, the Director may levy over due interest on such instalment at 12½ per cent per annum from the date on which the instalment became due until the date of payment of the instalment and the accrued interest.

9. If the hirer—

(*a*) shall be adjudicated bankrupt or shall file a petition in insolvency or enter into any arrangement or composition with his creditors or

(*b*) shall execute or create any mortgage incumbrance or charge of or upon the premises in or upon which the machinery may for the time being be, or give notice of his

(*d*) shall fail to observe and perform any of the agreements and conditions contained in this Agreement and on his part to be observed and performed,

then, and in any such case, it shall be lawful for the Director to immediately put an end to the hiring, and for that purpose the hirer hereby authorises the Director any one deputed by him to enter upon any premises in which the machinery may be for the time being, and to seize and take away the same.

intention so to do as provided by the last preceding clause or

(*c*) shall fail to observe and perform any of the agreements and conditions contained in this Agreement and on his part to be observed and performed,

then and in any such case, it shall be lawful for the Director to immediately put an end to the hiring, and for that purpose, the hirer hereby authorises the Director or any one deputed by him to enter upon any premises in which the machinery may be for the time being, and to seize and take away the same.

The subsequent clauses of Form 8 will be re-numbered 9, 10, 11..... .....15.

P. G. D'SOUZA,
Offg. Secy. to Govt., Depts. of Education and Agriculture.

To—The Director of Industries and Commerce in Mysore.
The Comptroller, Mysore Government.
The Secretary, Economic Conference.
The Secretary, Industries and Commerce Committee.
The Compiler, *Mysore Gazette*.